

NCA FY 2026 Budget - Board Approved 10/15/2025			ESD SBRLF			RBEG			UDC			Unclassified			USDA IRP			TOTAL		
Motion: _____, Second _____			Budget 2025	Actual 2025	Budget 2026	Budget 2025	Actual 2025	Budget 2026	Budget 2025	Actual 2025	Budget 2026	Budget 2025	Actual 2025	Budget 2026	Budget 2025	Actual 2025	Budget 2026	Budget 2025	Actual 2025	Budget 2026
Income																				
	Application Fees		\$0	\$0	\$0	\$0	\$14	\$125	\$500	\$361	\$125	\$0	\$0	\$0	\$500	\$875	\$250	\$1,000	\$1,250	\$500
	Bank Interst Income		\$54	\$232	\$178	\$977	\$549	\$673	\$6,167	\$5,551	\$3,806	\$1,617	\$1,988	\$788	\$13,185	\$8,291	\$3,134	\$22,000	\$16,612	\$8,578
	Committment Fees		\$0	\$0	\$0	\$359	\$94	\$0	\$719	\$3,299	\$3,000	\$0	\$0	\$0	\$4,922	\$7,171	\$3,000	\$6,000	\$10,564	\$6,000
	Late Fees		\$0	\$178	\$0	\$0	\$160	\$0	\$600	\$659	\$600	\$0	\$0	\$0	\$400	\$419	\$400	\$1,000	\$1,417	\$1,000
	Loan Interest Income		\$9,001	\$8,568	\$8,004	\$6,208	\$6,501	\$7,684	\$35,761	\$43,170	\$59,563	\$0	\$0	\$0	\$73,030	\$74,656	\$113,245	\$124,000	\$132,895	\$188,497
	Membersip Dues Income		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,500	\$14,468	\$15,000	\$0	\$0	\$0	\$14,500	\$14,468	\$15,000
	Other Income																			
	NCA Meetings		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,700	\$5,591	\$7,700	\$0	\$0	\$0	\$7,700	\$5,591	\$7,700
	Grant Income		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
	NCREDC Plan		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Recovery of Bad Debt				\$0	\$0	\$0	\$0	\$83,609	\$83,609	\$0	\$0	\$0	\$0	\$20,902	\$20,902	\$0	\$104,511	\$104,511	\$0
Total Income			\$9,055	\$8,978	\$8,182	\$7,544	\$7,319	\$8,482	\$127,356	\$136,649	\$67,094	\$23,817	\$22,047	\$23,488	\$122,939	\$122,315	\$130,029	\$290,711	\$297,307	\$237,275
Gross Profit			\$9,055	\$8,978	\$8,182	\$7,544	\$7,319	\$8,482	\$127,356	\$136,649	\$67,094	\$23,817	\$22,047	\$23,488	\$122,939	\$122,315	\$130,029	\$290,711	\$297,307	\$237,275
Expense																				
	Audit		\$540	\$540	\$487	\$0	\$0	\$0	\$2,228	\$2,228	\$2,363	\$0	\$0	\$0	\$3,983	\$3,983	\$4,101	\$6,751	\$6,751	\$6,950
	Conference Calls		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	General & Administrative																			
	Legal		\$0	\$0	\$0	\$0	\$0	\$0	\$2,000	\$0	\$2,000	\$0	\$0	\$0	\$1,000	\$0	\$1,000	\$3,000	\$0	\$3,000
	Registration Fee (CHAR 500)		\$22	\$22	\$19	\$0	\$0	\$0	\$91	\$91	\$94	\$0	\$0	\$0	\$162	\$162	\$162	\$275	\$275	\$275
	Supplies		\$142	\$110	\$133	\$0	\$0	\$0	\$584	\$452	\$646	\$0	\$0	\$0	\$1,044	\$808	\$1,120	\$1,770	\$1,369	\$1,899
	Miscellaneous		\$60	\$0	\$53	\$0	\$0	\$0	\$247	\$0	\$255	\$0	\$0	\$0	\$443	\$0	\$443	\$750	\$0	\$750
	UCC Filings		\$0	\$0	\$0	\$0	\$0	\$0	\$200	\$50	\$200	\$0	\$0	\$0	\$200	\$50	\$200	\$400	\$100	\$400
	Insurance																			
	Surety Bond		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,645	\$1,645	\$1,645	\$1,645	\$1,645	\$1,645
	D&O Policy		\$114	\$114	\$100	\$0	\$0	\$0	\$470	\$470	\$485	\$0	\$0	\$0	\$841	\$841	\$841	\$1,425	\$1,425	\$1,425
	Interest Paid to ESD		\$3,703	\$3,730	\$3,479	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,703	\$3,730	\$3,479
	Interest Paid to USDA		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,078	\$16,078	\$15,341	\$16,078	\$16,078	\$15,341
	Sponsorships		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$0	\$750	\$0	\$0	\$0	\$750	\$0	\$750
	Meeting Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,700	\$6,457	\$7,700	\$0	\$0	\$0	\$7,700	\$6,457	\$7,700
	Portfolio Management																			
	DANC		\$3,975	\$3,975	\$3,565	\$0	\$0	\$0	\$16,396	\$16,396	\$17,318	\$0	\$0	\$0	\$29,314	\$29,314	\$30,051	\$49,685	\$49,685	\$50,934
	CITEC		\$941	\$941	\$911	\$0	\$0	\$0	\$3,881	\$3,881	\$4,423	\$0	\$0	\$0	\$6,938	\$6,938	\$7,676	\$11,760	\$11,760	\$13,010
Total Expense			\$9,497	\$9,432	\$8,746	\$0	\$0	\$0	\$26,097	\$23,568	\$27,783	\$8,450	\$6,457	\$8,450	\$61,648	\$59,819	\$62,580	\$105,692	\$99,275	\$107,558
Net Income			(\$442)	(\$453)	(\$564)	\$7,544	\$7,319	\$8,482	\$101,259	\$113,082	\$39,312	\$15,367	\$15,590	\$15,038	\$61,291	\$62,496	\$67,449	\$185,019	\$198,032	\$129,717

Net Income Less Grant Income\$95,692\$188,032\$119,717

Net Income Less Grant Income/Bad Debt Recovery83,521\$119,717

NCA 2026 Expense Allocations	
USDA	59%
ESD	7%
UDC	34%
	100%